

The Barefoot Investor: The Only Money Guide You'll Ever Need

by

Scott Pape



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Synopsis

**** Reviewed and updated for the 2020-2021 financial year****This is the only money guide you'll ever need. That's a bold claim, given there are already thousands of finance books on the shelves. So what makes this one different? Well, you won't be overwhelmed with a bunch of 'tips' ... or a strict budget (that you won't follow). You'll get a step-by-step formula: open this account, then do this; call this person, and say this; invest money here, and not there. All with a glass of wine in your hand. This book will show you how to create an entire financial plan that is so simple you can sketch it on the back of a serviette ... and you'll be able to manage your money in 10 minutes a week. You'll also get the skinny on: Saving up a six-figure house deposit in 20 months. Doubling your income using the 'Trapeze Strategy'. Saving \$78,173 on your mortgage and wiping out 7 years of payments. Finding a financial advisor who won't rip you off. Handing your kids (or grandkids) a \$140,000 cheque on their 21st birthday. Why you don't need \$1 million to retire ... with the 'Donald Bradman Retirement Strategy'. Sound too good to be true? It's not. This book is full of stories from everyday Aussies — single people, young families, empty nesters, retirees — who have applied the simple steps in this book and achieved amazing, life-changing results. And you're next.

Sort review

From the Inside Flap: 'This book will help you protect the people you love.' —Melissa Doyle, host of Sunday Night. 'Follow the Barefoot path or at least consider doing so as soon as possible.' —Tim Fischer, former Deputy Prime Minister of Australia. This is the only money guide you'll ever need. That's a bold claim, given there are already thousands of finance books on the shelves. So what makes this one different? Well, you won't be overwhelmed with a bunch of 'tips' ... or a strict budget (that you won't follow). You'll get a step-by-step formula: open this account, then do this; call this person, and say this; invest money here, and not there. All with a glass of wine in your hand. Updated for the 2020-2021 financial year, you'll get the skinny on ... Saving up a six-figure house deposit in 20 months. Doubling your income using the 'Trapeze Strategy'. Saving \$77,641 on your mortgage and wiping out almost 7 years of payments. Handing your kids (or grandkids) a \$140,000 cheque on their 21st birthday. Why you don't need \$1 million to retire ... with the 'Donald Bradman Retirement Strategy'. Sound too good to be true? It's not. This book is full of stories from everyday Aussies—single people, young families, empty nesters, retirees—who have applied the simple steps in this book and achieved amazing, life-changing results. And you're next. --This text refers to an out of print or unavailable edition of this title. From the Back Cover: 'This book will help you protect the people you love.' —Melissa Doyle, host of Sunday Night. 'Follow the Barefoot path or at least consider doing so as soon as possible.' —Tim Fischer, former Deputy Prime Minister of Australia. This is the only money guide you'll ever need. That's a bold claim, given there are already thousands of finance books on the shelves. So what makes this one different?

Well, you won't be overwhelmed with a bunch of 'tips'...or a strict budget (that you won't follow). You'll get a step-by-step formula: open this account, then do this; call this person, and say this; invest money here, and not there. All with a glass of wine in your hand. Updated for the 2020-2021 financial year, you'll get the skinny on... Saving up a six-figure house deposit in 20 months Doubling your income using the 'Trapeze Strategy' Saving \$77641 on your mortgage and wiping out almost 7 years of payments Handing your kids (or grandkids) a \$140000 cheque on their 21st birthday Why you don't need \$1 million to retire... with the 'Donald Bradman Retirement Strategy' Sound too good to be true? It's not. This book is full of stories from everyday Aussies—single people, young families, empty nesters, retirees—who have applied the simple steps in this book and achieved amazing, life-changing results. And you're next.--This text refers to an out of print or unavailable edition of this title. About the Author SCOTT PAPE is the Barefoot Investor. For over fifteen years he has reached millions of Australians through his newspaper columns, and on TV and radio. In 2014 Scott and his family lost everything in a bushfire...but what they did next—that's the real story.--This text refers to an out of print or unavailable edition of this title. Read more

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What people say about this book

Michael Fleming, "A must read for your young adult children. After reading *The Barefoot Investor* I immediately purchased 3 more copies as gifts for my young adult children. Much of what I read in the book aligned with the common sense approach to money management that I have lived (I am now 60), however the author's easy to follow and fun approach via a series of explicit steps is something I am sure my kids will enjoy following. Not to mention, hearing from an expert closer to their age is likely to get more traction than sage advice from their father. The book is an easy and entertaining read. The occasional testimonials throughout the book underline the practical results that can come from following the steps, although there is a small risk that to some readers these might be a little annoying. If so, then just skip over them. Ultimately, what an individual gets out of the book will come down to their willingness to follow the low risk approach that will eventually result in financial independence. This is a must read for anyone that desires financial independence, whether you are just starting out or heading towards the end of your working life. Even if you are highly financially literate, I am sure there will be something positive that you will take from this book."

D. Burt, "Relevant for Australians. Good common sense advice in this book that is relevant to Australian situations. Definitely worth a read. I learned what some investment terms mean and feel less daunted about taking the big leap into the stock market as a beginner. The pitfalls of ongoing debt, especially that which banks try to encourage you to stay in through things like investment loans and credit cards, was a real revelation. I like the fact that it is independent and tries to empower you to take responsibility first and foremost. After reading this book I began to question the motives of some financial advisors who try to sell you products to their advantage through trailing commissions etc. Educate yourself and be more informed and self-reliant about money first. This book is a good start for beginners and those wanting to get a handle on their money and debt."

Issaqua, "Nice, prescriptive model for financial success. I like this a lot with some caveats. This is a good starting point and much of this is a cut down (prescriptive) version of the richest man in babylon. I do wish that this book had covered off the difference between good debt and bad debt - instead of implying all investment debt is bad. Good book."

runner, "Absolute must-read for everyone. Everyone should read this. Written for an Australian audience (gives solution examples of Australian accounts and products), but sage advice for everyone. Should be a mandatory part of the school curriculum globally - how to manage your money & financial position throughout life. I am giving a copy to each of my family members for their birthday this year and my Aussie friends and I all rave about this book (and we're highly educated). Great sound advice for everyone from all walks of life, whatever your financial starting point or background. Can not recommend highly enough. Scott Pape deserves an Order of

Australia medal.”

M. Needham, “Not just for Australians!. This practical book is a great easy to follow guide no matter where you live. Although all the examples are Australian, most of the principles apply wherever you live. Setting up your key bank accounts and focusing on paying down debt is great, sensible advice that anyone can follow. Scot’s easy writing style and plain language make this a practical and easy read that will have a significant impact on your wealth and wellbeing.”

Jack Atherton, “This book is second to none if you want to take control of your finances. Living in the UK I wasn't sure if the Auzzie principles written about in this book would translate to my situation. It does really well because it makes sure the rules and suggestions made are universal to anyone, anywhere, and from any background. Also, the rules and principles are written in a way that is fun and, most importantly, simple to understand. Would recommend this book to anyone who wants to be in control of their finances and achieve financial freedom for themselves and their family.”

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