

The Home-Based Business Guide to Write-Off Almost Anything: You'll Keep More Money Once You Know These Tax Secrets

by
Doug Collins



Synopsis

It's A Shame To Pay More Income Tax Than Necessary! The truth is, having a home-based business is one of the least understood tax loopholes. Do you find tax season scary and stressful as a home-based business? Are you confused about tax write-offs? Do you have a desire to take more ownership in this area of your business? It's not the government's responsibility to point out what you are missing for legitimate home-based deductions; and most tax preparers do not proactively advise their clients on these tax write-offs. This is why Doug wrote this easy to read helpful starter guide. There's a big chance you're leaving a lot of money on the table. So, if you'd like to fix that problem, then start with this book today. With this book you will learn...

- The history of taxation and how we now have two types of tax systems.
- How the Internal Revenue Service (IRS) and Revenue Canada (CRA) look at home business from a taxation perspective.
- Why a lack of understanding about tax write-offs and leaving it all to an accountant at tax season is causing home business owners to overpay on taxes massively, and what do to about it.
- Why a part-time side business is one of the greatest tax strategies with a full-time W2 (T4) employment income.
- How to claim tax write-offs even when not generating a positive business income.
- How to leverage these tax savings to create wealth and to secure retirement income.

Inside, you'll also discover how to:

- Legally write-off thousands of dollars you never knew you could.
- Avoid easy-to-correct mistakes that drain your savings account.
- Turn tax season from annoyance and frustration into profit.
- Eliminate the chance of being audited.
- Understand why your tax preparer is giving you bad advice.
- And so much more!

This book was created as a guide for home-based sole proprietors such as: freelancers, contractors, coaches, course creators, affiliate marketers, direct sales and network marketers, real estate investors, as well as the app-based transportation and food delivery drivers, and other gig economy workers. **BONUS:** Inside this book you will also have access to free downloadable online resources that include the Tax Savings Estimator – a mobile app calculator to help you easily calculate your home business tax savings potential, and the Personal Budgeting Excel Template - to make great financial decisions as you manage your monthly budget. Are you ready to lower your taxes big time? You are about to discover why readers are calling this the most informative resource to better understand home-based business tax write-offs! Just one new tax tip in this book could save you thousands over your tax paying future! Get it now!

What people say about this book

Kat McCann, “The home based business guide. This book helped me out a lot. I'm a new business owner and this put things into perspective for me”

Ebook Tops Reader, “Straight forward tax help for a new small business. I liked that the book was very straight forward and offered templates as a bonus as a book purchaser. Great material for a new small business owner, direct sales business owner or similar. Thank you for providing honest and organized tax information!”

DAWN, “Every entrepreneur who has a side hustle needs this book. Well I'm like most people, taxes are not fun nor do I enjoy learning about them. But this book was recommended by a colleague of mine and wow oh wow! I wish I had a book like this 20 years ago!! This book is an easy read and Doug makes reading about taxes not so dry. Spend the money on this book, read it, make notes and share it with every biz friend you know. The government already takes enough \$ from us! Thank you Doug for sharing your wisdom and knowledge with us!”

Annette Selent, “I read it in one sitting and learned much I didn't know!. Totally appreciate the work Doug Collins put in to create this book. I enjoyed the simplicity and conciseness of this teaching tool. I will, no doubt, be reaching out to him in his Facebook group as I work to start up a Part-time business while working as an RN full time. I will be retiring in threeish years and will then ramp up to a full time home business.Doug's book gave me a place to start without overwhelming me at all. I'm glad he decided to create this book. Loved it!”

iLiv Wear, “A must for the experienced or newcomer to a home-based business!. Whether you are contemplating starting a home-based business or already have one, and whether or not this is a side-hustle or your full time gig, this book will improve your home-based business tax deduction IQ from day 1. Our home-based business journey began in June 2020 as a concept. The business name was registered in January 2021 and throughout the remainder of the 2021 there has been much dedication to preparing for our official launch in 2022. I have spent months researching tax deductions and side hustle revenue implications. If you have also researched this or even scratched the surface...this is what you have discovered; 1). There is a significant amount of conflicting information on how to strategically approach home-based business tax deductions. 2). There are an unlimited amount of tax experts who have limited to no direct experience with home-based business tax deductions. 3) You do not realize the financial opportunities your government provides you when it comes to tax deductions. Doug Collins breaks down your tax deduction opportunities in a reader friendly, non-accountant terminology, non-legalese way which will instantly shift your strategy and mindset. Your home-based business may be unique – and that's a good thing! Doug's approach is also unique – and that's more money in your pocket. My only regret is that I did not discover his book earlier in my home-

based business journey. I have read the lower ratings this book has received and although they are in the minority – I simply could not disagree more. Doug clearly explains this book is not a “how-to” do your taxes. This is a strategic level approach to how you should be managing your tax deductions all year long and why you should avoid waiting for the infamous tax season crunch. Your personal experience will be your personal circumstance. In year one of our start-up I went from thinking I would be eligible to submit \$3,000 in deductions to almost \$6,000 in deductions (and I am not finished number crunching yet). Spoiler alert – the purchase of his book is tax deductible. Thanks Doug!”

Deanna Dalziel, “A fun and informative, easy read!. I feel in control of what's going on in my home business for the first time!Now, I am able to have conversations and input with my accountant that gives me confidence and peace of mind that I am safe and secure from the dreaded audit.I highly recommend this fun and easy to read book!”

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